



## EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

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### UPDATE IN RELATION TO APPLICATION FOR FURTHER EXTENSION OF TIME TO SUBMIT A RESUMPTION PROPOSAL PURSUANT TO RULE 1304(1) OF THE LISTING MANUAL

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#### 1. INTRODUCTION

EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**ECW**”, as manager of ECW, the “**Manager**”) refers to:

- (i) the announcement dated 18 January 2024 in relation to the discharge of the illegal mortgage imposed over Hengde Logistics;
- (ii) the announcement dated 25 January 2024 in relation to the appointment of Savills Property Services (Shanghai) Co., Ltd. and Cushman & Wakefield (HK) Ltd. as the Manager’s consultants in relation to the sourcing of potential purchaser(s) for the divestment of one or more properties of the ECW group;
- (iii) the announcement dated 31 May 2024 in relation to the update on the imposition of mortgages over Fuzhou E-Commerce and Fuheng Warehouse and the Mortgage Revocation Lawsuits<sup>1</sup>;
- (iv) the announcement dated 11 June 2024 in relation to the commencement of Enforcement Action against the Offshore Obligors;
- (v) the announcement dated 30 June 2024 in relation to, among others, the updates on the Offshore Facility Agreement;
- (vi) the announcement dated 31 August 2024 in relation to the application for extension of time to submit a resumption proposal pursuant to Rule 1304(1) of the Listing Manual of the SGX-ST (the “**Listing Manual**”);
- (vii) the announcement dated 13 September 2024 in relation to the update in relation to the application for extension of time to submit a resumption proposal pursuant to Rule 1304(1) of the Listing Manual; and
- (viii) the update announcement dated 14 April 2025 on the legal proceedings in relation to the imposition of the unauthorised mortgages over Fuzhou E-Commerce; and
- (ix) the announcement dated 10 June 2025 in relation to the application for further extension of

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<sup>1</sup> “**Mortgage Revocation Lawsuits**” refers to the pleadings submitted by the ECW group to the relevant court in the People’s Republic of China to initiate lawsuits to revoke the mortgages imposed over Fuzhou E-Commerce and Fuheng Warehouse on the basis that the mortgages are unauthorised.

time to submit a resumption proposal pursuant to Rule 1304(1) of the Listing Manual (“**10 June 2025 Announcement**”).

***Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meaning ascribed to them in the 10 June 2025 Announcement.***

## **2. RECEIPT OF THE WAIVER**

Further to the 10 June 2025 Announcement, the Manager wishes to update the Unitholders that the SGX-ST has, on 13 June 2025, informed the Manager that the SGX-ST has no objection to ECW’s application for an extension of time to 30 November 2025 (the “**Waiver**”) with regard to compliance with Rule 1304(1) of the Listing Manual subject to the following:

- (a) ECW announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Manager must make an update announcement when the conditions have all been met;
  - (b) submission of a written confirmation from ECW that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by ECW; and
  - (c) ECW providing the Resumption Proposal to the SGX-ST by 30 November 2025,
- (collectively, the “**SGX Conditions**”).

The Manager has provided its written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on an investor’s decision in respect of its units in ECW which has yet to be announced by ECW. Accordingly, as at the date of this announcement, the SGX Condition set out in sub-paragraph (b) above has been satisfied. The Manager will make an update announcement when all the SGX Conditions have been met.

## **3. REASONS FOR THE WAIVER APPLICATION**

As set out in paragraph 5 of the 10 June 2025 Announcement, the Waiver was sought so as to obtain more time for the ECW group to work on resolving the uncertainties as elaborated in paragraphs 2 and 3 of the 10 June 2025 Announcement, submit the Resumption Proposal and announce the relevant updates to the Unitholders, and thereby help to ensure that no Unitholder trades in the Units without sufficient information required to make an informed decision. Please refer to the 10 June 2025 Announcement for further information.

## **Cautionary Statement**

Unitholders are advised to read this announcement and any further announcements by the Manager carefully. Unitholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take.

The Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual. Unitholders and investors are advised to refrain from taking any action in respect of Units which may be

prejudicial to their interests, and to exercise caution when dealing in the Units. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

For and on behalf of the Board

**EC WORLD ASSET MANAGEMENT PTE. LTD.**

(as manager of EC World Real Estate Investment Trust)

(Company Registration No. 201523015N)

**Goh Toh Sim**

Executive Director and Chief Executive Officer

16 June 2025

## IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of ECW), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ECW. The forecast financial performance of ECW is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.