



(a real estate investment trust constituted on 5 August 2015
under the laws of the Republic of Singapore)

ANNOUNCEMENT ON CHANGES TO THE BOARD

The Board of Directors (“**Board**”) of EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**ECW**” and as manager of ECW, the “**Manager**”), wishes to announce that Mr Chan Heng Wing¹, Dr David Wong See Hong², Mr Chia Yew Boon³ and Mr Li Guosheng⁴, who will have served as Independent Directors of the Manager for nine consecutive years, will be stepping down as Independent Directors and concurrently relinquishing their membership in the various Board Committees by 21 June 2025, in accordance with Rule 210(5)(d)(iv) of the listing manual of the SGX-ST (“**Listing Manual**”) (collectively, the “**Cessations**”). The Board would like to express their heartfelt appreciation to them for their long service and wish them all the best in their future endeavours.

In line with the ongoing succession planning of the Board, Mr Koh Kew Siong has been appointed as Independent Non-Executive Director with effect from 1 June 2025.

The information relating to the relevant appointment or retirement as required under Rule 704(7) of the Listing Manual will be set out in separate announcements.

Consequential to the above changes, the Board will comprise two (2) Directors, of whom one (1) is an Independent Non-Executive Director. The Manager will continue to source for suitable candidates to fill the remaining vacancies on the Board and the Board Committees within two months, but in any case, not later than three months from the date of the Cessations, so as to be compliant with the relevant requirements under the Listing Manual and the Code of Corporate Governance 2018.

Cautionary Statement

Unitholders are advised to read this announcement and any further announcements by the Manager carefully. Unitholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take.

The Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual. Unitholders and investors are advised to refrain from taking any action in respect of ECW units (“**Units**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units. Persons

¹ Mr Chan was appointed as Non-Executive Director and Lead Independent Director on 21 June 2016 and is currently serving as Acting Chairman. He is also a member of the Nominating and Remuneration Committee.

² Dr Wong was appointed as Independent Non-Executive Director on 21 June 2016. He is also a member of the Audit and Risk Committee.

³ Mr Chia was appointed as Independent Non-Executive Director on 21 June 2016. He is also the Chairman of the Audit and Risk Committee, and a member of Nominating and Remuneration Committee.

⁴ Mr Li was appointed as Independent Non-Executive Director on 21 June 2016. He is also the Chairman of the Nominating and Remuneration Committee and a member of the Audit and Risk Committee.

who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

For and on behalf of the Board

EC WORLD ASSET MANAGEMENT PTE. LTD.

(as manager of EC World Real Estate Investment Trust)

(Company Registration No. 201523015N)

Goh Toh Sim

Executive Director and Chief Executive Officer

4 June 2025

Important Notice

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, the trustee of ECW ("**Trustee**") or any of their affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in Units. Unitholders and potential investors are advised to read this announcement and any further announcements to be released by ECW carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

The past performance of ECW is not necessarily indicative of the future performance of ECW.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.