



**EC WORLD REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

**RESULTS OF EXTRAORDINARY GENERAL MEETING  
HELD ON 7 SEPTEMBER 2023**

The Board of Directors of EC World Asset Management Pte. Ltd., the Manager of EC World REIT (the “**Manager**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of EC World REIT held in a wholly physical format on Thursday, 7 September 2023 at 10.00 a.m. (Singapore time), the resolution as set out in the Notice of EGM dated 16 August 2023 was duly passed by the unitholders of EC World REIT by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast at the EGM**

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)
<p><b><u>Ordinary Resolution</u></b> To approve Supplementary Agreement in respect of the Proposed Divestment (including the Long-Stop Date)</p>	183,152,890	182,194,890	99.48	958,000	0.52

Please refer to the Notice of EGM dated 16 August 2023 for full details of the Resolution.

**(b) Details of parties who are required to abstain from voting on the Ordinary Resolution**

As set out under paragraph 11.1.4 of the Letter to Unitholders on page 56 of the Circular (Abstention from Voting), the Sponsor will abstain, and will procure that each of its associates, including the Manager to abstain from voting on the resolution in relation to the Supplementary Agreement.

Based on the information available to the Manager as at the date of EGM on 7 September 2023, the following parties are required to abstain from voting on the Ordinary Resolution:

<b>Unitholder</b>	<b>Number of Units Held</b>
Forchn Global Pte. Ltd. ("FGPL")	322,957,200
Forchn International Pte. Ltd. ("FIPL")	25,732,615
EC World Asset Management Pte. Ltd. ("ECWAM")	5,963,325

Forchn Holdings Group Co., Ltd, the Sponsor of EC World REIT, is the sole shareholder of FIPL. FIPL is in turn the sole shareholder of FGPL and ECWAM. The Sponsor is deemed to be interested in the units held by FIPL, FGPL and ECWAM.

Mr Zhang Guobiao, who is the Chairman and Non-Executive Director of the Manager as well as the Chairman of the Sponsor, owns 80% of the equity interest of Forchn Holdings Group Co., Ltd. has abstained from voting on the resolution in relation to the approval of the Supplementary Agreement in respect of the Proposed Divestment (including the Long-Stop Date) at the EGM.

For the purposes of good corporate governance, Mr Goh Toh Sim, who is an Executive Director and Chief Executive Officer of the Manager, also abstained from voting on the resolution in relation to the approval of the Supplementary Agreement in respect of the Proposed Divestment (including the Long-Stop Date) at the EGM.

**(c) Name of firm and/or person appointed as scrutineer:**

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the EGM.

For and on behalf of the Board

Goh Toh Sim

Executive Director and Chief Executive Officer

**EC World Asset Management Pte. Ltd.**

(Company Registration No. 201523015N)

As manager of EC World Real Estate Investment Trust

7 September 2023

## **IMPORTANT NOTICE**

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.