



(a real estate investment trust constituted on 5 August 2015  
under the laws of the Republic of Singapore)

## ANNOUNCEMENT

### RESPONSES TO QUERIES FROM THE SGX-ST

EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**EC World REIT**”, and as manager of EC World REIT, the “**Manager**”), wishes to make the following clarification in response to the following query from Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in relation to the annual report of EC World REIT for the financial year ended 31 December 2022 (the “**Annual Report**”).

Unless otherwise defined in this announcement, all capitalised terms shall have the meaning ascribed to them in the Annual Report.

**1. We refer to page 140 of annual report for FY2022, please disclose the Interested Person Transactions in the format as required by Listing Rule 907.**

The Related Party Transactions entered into during the financial year ended 31 December 2022, which fall under the Listing Manual of the SGX-ST and the Property Funds Appendix (excluding transactions less than S\$100,000 each) are as follows<sup>1</sup>:

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<sup>1</sup> The figures of the Related Party Transactions disclosed in the table in this announcement remain the same as the figures of the Related Party Transactions disclosed on page 140 of the Annual Report. The table in this announcement includes an additional column titled “Nature of relationship”.

Name of interested person	Nature of relationship	Aggregate value of all related party transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Unitholders' mandate pursuant to Rule 920)	Aggregate value of all related party transactions during the financial year under review conducted under Unitholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
		S\$'000	S\$'000
<b>EC World Asset Management Pte Ltd</b>	Manager of EC World REIT		
-	Manager's base fees	4,606	-
-	Manager's performance fees	-	-
<b>Forchn Holdings Group Co. Ltd. and its subsidiaries</b>	Controlling shareholder of the Manager and controlling Unitholder and its subsidiaries		
-	Rental Income	(14,528)	-
-	Late payment fee income	(1,118)	-
-	Property management fees	453	-
<b>DBS Trustee Limited</b>	Trustee of EC World REIT		
-	Trustee's fees	327	-

For and on behalf of the Board

**EC WORLD ASSET MANAGEMENT PTE. LTD.**

(as manager of EC World Real Estate Investment Trust)

(Company Registration No. 201523015N)

**Goh Toh Sim**

Executive Director and Chief Executive Officer

16 August 2023

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in Units. Unitholders and potential investors are advised to read this announcement and any further announcements to be released by EC World REIT carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

The past performance of EC World REIT is not necessarily indicative of the future performance of EC World REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.