



(a real estate investment trust constituted on 5 August 2015  
under the laws of the Republic of Singapore)

## ANNOUNCEMENT

### DISCLOSURE PURSUANT TO RULE 728 OF THE LISTING MANUAL

EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**EC World REIT**”, and as manager of EC World REIT, the “**Manager**”), wishes to announce that as of the date of this announcement, EC World REIT has received a notification (the “**Notification**”) from Forchn Global Pte. Ltd. (“**FGPL**”) that FGPL has on 27 February 2023 entered into a pledge agreement (the “**Pledge**”) in respect of 58,000,000 units in EC World REIT (“**Units**”). FGPL is a wholly-owned subsidiary of Forchn Holdings Group Co., Ltd. being the sponsor of EC World REIT (the “**Sponsor**”).

The details of the Units which have been pledged and the disclosure required pursuant to Rule 728(2) of the Listing Manual are as follows:

Name of unitholder	Forchn Global Pte. Ltd.
Class and number of Units charged	Ordinary; 58,000,000
Percentage of EC World REIT’s issued Units	7.2%. <sup>1</sup>
The party in whose favour the charge was created	Franklin Medici Alternative Investment VCC (for itself and for the purpose of FM Real Estate Fund) (the “ <b>Chargee</b> ”)
All other material details which are necessary for the understanding of the arrangements	Under the terms of the Pledge, the Chargee may in certain circumstances enforce the pledge and, among others, sell the pledged Units.

The Notification was provided pursuant to an undertaking given by the Sponsor for the purpose of Rule 728(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”, and the listing manual of the SGX-ST, the “**Listing Manual**”). As a result, the Manager has made this announcement pursuant to its obligations under Rule 728(2) of the Listing Manual upon receiving the Notification.

<sup>1</sup> Based on 809,838,247 Units in issue as at the date of this announcement.

For and on behalf of the Board

**EC WORLD ASSET MANAGEMENT PTE. LTD.**

(as manager of EC World Real Estate Investment Trust)

(Company Registration No. 201523015N)

**Goh Toh Sim**

Executive Director and Chief Executive Officer

1 March 2023

## **Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in Units. Unitholders and potential investors are advised to read this announcement and any further announcements to be released by EC World REIT carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

The past performance of EC World REIT is not necessarily indicative of the future performance of EC World REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.