



EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 16 DECEMBER 2022

All capitalised terms used but not defined herein shall bear the meanings ascribed to them in the circular to unitholders of EC World Real Estate Investment Trust (“**EC World REIT**”) dated 24 November 2022 (the “**Circular**”).

The Board of Directors of EC World Asset Management Pte. Ltd., the Manager of EC World REIT (the “**Manager**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of EC World REIT held in a wholly physical format on Friday, 16 December 2022 at 10.00 a.m. (Singapore time), the resolution as set out in the Notice of EGM dated 24 November 2022 was duly passed by the unitholders of EC World REIT by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%) ^[1]	Number of Units	As a percentage of total number of votes for and against the resolution (%) ^[1]
Ordinary Resolution To approve the Proposed Divestment	270,207,900	263,513,300	97.52	6,694,600	2.48

Please refer to the Notice of EGM dated 24 November 2022 for full details of the resolution relating to the Proposed Divestment.

¹ Rounded to the nearest two decimal places.

(b) Details of parties who are required to abstain from voting on the resolution relating to the Proposed Divestment

Under Rule 919 of the Listing Manual, interested persons and their associates (as defined in the Listing Manual) must not vote on a resolution, nor accept appointments as proxies unless specific instructions as to voting are given, in relation to a matter in respect of which such persons are interested at the EGM.

As set out in paragraph 10.1.4 on page 51 of the Circular (Abstention from Voting), the Sponsor will abstain, and will procure that each of its associates (as defined in the Listing Manual), including the Manager, abstains from voting on the resolution in relation to the Proposed Divestment.

Based on the information available to the Manager as at the date of EGM on 16 December 2022, the following parties were required to abstain from voting and did in fact abstain from voting on the resolution relating to the Proposed Divestment:

Unitholder	Number of Units Held
Forchn Global Pte. Ltd. (“ FGPL ”)	322,957,200
Forchn International Pte. Ltd. (“ FIPL ”)	25,732,615
EC World Asset Management Pte. Ltd. (“ ECWAM ”)	5,963,325

Forchn Holdings Group Co., Ltd., the Sponsor of EC World REIT, is the sole shareholder of FIPL. FIPL is in turn the sole shareholder of FGPL and ECWAM. The Sponsor is deemed to be interested in the units held by FIPL, FGPL and ECWAM.

Mr Zhang Guobiao, who is the Chairman and Non-Executive Director of the Manager as well as the Chairman of the Sponsor, owns 80% of the equity interest of the Sponsor and has abstained from voting on the resolution in relation to the Proposed Divestment at the EGM.

For the purposes of good corporate governance, Mr Goh Toh Sim, who is an Executive Director and Chief Executive Officer of the Manager, has also abstained from voting on the resolution in relation to the Proposed Divestment at the EGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the EGM.

For and on behalf of the Board

EC WORLD ASSET MANAGEMENT PTE. LTD.
(as Manager of EC World Real Estate Investment Trust)
(Company Registration No. 201523015N)

Goh Toh Sim
Executive Director and Chief Executive Officer
16 December 2022

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in units of EC World REIT. Unitholders and potential investors are advised to read this announcement and any further announcement to be released by EC World REIT carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.