



(a real estate investment trust constituted on 5 August 2015
under the laws of the Republic of Singapore)

**ELECTRONIC DESPATCH OF CIRCULAR AND ARRANGEMENTS RELATING TO THE
EXTRAORDINARY GENERAL MEETING TO BE HELD IN A WHOLLY PHYSICAL FORMAT ON
16 DECEMBER 2022**

1. INTRODUCTION

EC World Asset Management Pte. Ltd., in its capacity as manager of EC World REIT (“**EC World REIT**”, and the manager of EC World REIT, the “**Manager**”) refers to:

- (a) the announcement dated 3 October 2022 in relation to the Proposed Divestment of Stage 1 Properties of Bei Gang Logistics and Chongxian Port Logistics;
- (b) the announcement dated 20 November 2022 in relation to the update on the status of the Transaction Financing in relation to the Proposed Divestment;
- (c) the announcement dated 22 November 2022 in relation to the update on the financing obligations of EC World REIT;
- (d) the announcement dated 23 November 2022 in relation to the update on the financing obligations of EC World REIT;
- (e) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, electronically despatch documents required to be laid or produced before a general meeting of Unitholders and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts; and
- (f) the FAQs on “The Holding of General Meetings” dated 23 May 2022 issued by Singapore Exchange Regulation, which provides additional guidance on the conduct of general meetings.

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the circular issued to Unitholders on 24 November 2022 in relation to the Proposed Divestment (the “**Circular**”).

2. CIRCULAR, NOTICE OF EGM, PROXY FORM AND REQUEST FORM

The Manager wishes to announce that the Circular, the notice of extraordinary general meeting of Unitholders (the “**EGM**”, and the notice of EGM, the “**Notice of EGM**”), the proxy form for the EGM (the “**Proxy Form**”) and the request form for a printed copy of the Circular (“**Request Form**”) have been made available through electronic means via publication on EC World REIT’s website at the URL <https://ecwreit.listedcompany.com/egm2022.html> and on the SGX-ST’s website at the URL <https://www.sgx.com/securities/company-announcements>.

Printed copies of the Notice of EGM, the Proxy Form and the Request Form will be sent to Unitholders.

However, printed copies of the Circular will **not** be sent to Unitholders. Pursuant to the Order, the Circular has been published electronically in the manner set out above. Any Unitholder who wishes to receive a printed copy of the Circular should submit his/her/its completed Request Form to Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Unit Registrar**”) no later than **5.00 p.m. (Singapore time) on Thursday, 1 December 2022**.

3. ACTION TO BE TAKEN BY UNITHOLDERS

3.1. Date, Time and Conduct of EGM

The EGM will be held in a wholly physical format at Ballroom 2, Level 3, Amara Singapore, 165 Tanjong Pagar Road, Singapore 088539 on **Friday, 16 December 2022 at 10.00 a.m. (Singapore time)**. **There will be no option for Unitholders to participate virtually.**

Although Unitholders, including CPF and SRS investors, or, where applicable, their appointed proxy(ies), will be able to ask questions at the EGM, Unitholders may also submit questions related to the resolution to be tabled for approval at the EGM in advance of the EGM. To do so, all questions must be submitted by **10.00 a.m. (Singapore time) on Tuesday, 6 December 2022** in the manner set out in paragraph 13 of the Circular and the Notice of EGM (see also paragraph 4 of this announcement below). Where substantially similar questions are received, the Manager will consolidate such questions and consequently, not all questions may be individually addressed.

3.2. Arrangements for Participation in the EGM

Unitholders may participate in the EGM by:

- (i) attending the EGM in person;
- (ii) submitting questions related to the resolution to be tabled for approval at the EGM, in advance of the EGM or at the EGM itself; and/or

- (iii) voting at the EGM by the Unitholder (a) in person or (b) by his/her/its duly appointed proxy(ies).

A Depositor shall not be regarded as a Unitholder entitled to attend the EGM and to speak and vote thereat unless he is shown to have Units entered against his name in the Depository Register, as certified by The Central Depository (Pte) Limited (“**CDP**”) as at 72 hours before the time fixed for the EGM.

Please refer to paragraph 4 of this announcement, paragraph 13.6 of the Circular and the Notice of EGM for details of the manner of attending the EGM in person, submission of questions and voting.

3.3. Unitholders who hold their Units through relevant intermediaries (other than CPF and SRS investors)

Persons who hold Units through relevant intermediaries (as defined below), other than CPF and SRS investors, and who wish to participate in the EGM should contact the relevant intermediary through which they hold such Units as soon as possible. Persons who hold Units through relevant intermediaries, other than CPF and SRS investors, may (i) vote at the EGM if they are appointed as proxies by their respective relevant intermediaries; or (ii) specify their voting instructions to / arrange for their votes to be submitted with their respective relevant intermediaries, and should contact their respective relevant intermediaries as soon as possible in order for the necessary arrangements to be made.

“**Relevant intermediary**” means:

- (i) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Units in that capacity;
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds Units in that capacity; or
- (iii) (if applicable) the Central Provident Fund Board (“**CPF Board**”) established by the Central Provident Fund Act 1953, in respect of Units purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Units in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

3.4. CPF and SRS investors

CPF and SRS investors may (a) vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks¹ or SRS Operators², and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (b) specify their voting instructions to / arrange for their votes to be submitted with their respective CPF Agent Banks or SRS Operators, and should approach their respective CPF Agent Banks or SRS Operators by **10.00 a.m. (Singapore time) on Tuesday, 6 December 2022**, being at least seven working days before the date of the EGM, to ensure their votes are submitted.

4. KEY DATES AND DEADLINES

In summary, the key dates/deadlines which Unitholders should take note of are set out in the table below:

Key dates	Actions
10.00 a.m. (Singapore time) on Tuesday, 6 December 2022	Deadline for Unitholders (including CPF and SRS investors) to submit questions in advance of the EGM.
10.00 a.m. (Singapore time) on Tuesday, 6 December 2022	Deadline for CPF and SRS investors who wish to specify their voting instructions to their respective CPF Agent Banks or SRS Operators / arrange for their votes to be submitted with their respective CPF Agent Banks or SRS Operators to approach their respective CPF Agent Banks or SRS Operators to ensure their votes are submitted.
10.00 a.m. (Singapore time) on Tuesday, 13 December 2022	Deadline for Unitholders (other than CPF and SRS investors) to submit instruments appointing a proxy(ies).
10.00 a.m. (Singapore time) on Friday, 16 December 2022	The EGM will be held at Ballroom 2, Level 3, Amara Singapore, 165 Tanjong Pagar Road, Singapore 088539. Voting will be conducted by poll during the EGM for Unitholders or, where applicable, their appointed proxy(ies) attending the EGM. Unitholders, including CPF and SRS investors, or, where applicable, their appointed proxy(ies) who will be attending the EGM in person should bring along their NRIC/passport so as to enable the verification of their identity on the day of the EGM.

¹ "CPF Agent Bank" means an agent bank appointed to maintain CPF investment accounts under the CPF Investment Scheme.

² "SRS Operator" means a bank appointed to operate Supplementary Retirement Scheme accounts.

5. IMPORTANT NOTICE

Due to the constantly evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the EGM at short notice. Unitholders should check EC World REIT's website at the URL <https://www.ecwreit.com> and SGXNET at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

Additionally, the Manager encourages Unitholders and/or their proxy(ies) who are feeling unwell on the date of the EGM to exercise personal and social responsibility and to stay home and not attend the EGM.

For and on behalf of the Board

EC World Asset Management Pte. Ltd.
(as Manager of EC World Real Estate Investment Trust)
(Company Registration No. 201523015N)

Goh Toh Sim

Executive Director and Chief Executive Officer
24 November 2022

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in Units. Unitholders and potential investors are advised to read this announcement and any further announcements to be released by EC World REIT carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

The past performance of EC World REIT is not necessarily indicative of the future performance of EC World REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.