



(a real estate investment trust constituted on 5 August 2015  
under the laws of the Republic of Singapore)

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## INTERNAL RESTRUCTURING OF FUZHOU E-COMMERCE

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EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**EC World REIT**” and as manager of EC World REIT, the “**Manager**”), wishes to announce that it has carried out an internal restructuring of the holding structure of Fuzhou E-Commerce.

As disclosed in the circular dated 4 June 2019, Fuzhou E-Commerce is wholly-owned by Zhejiang Fuzhou E-commerce Co., Ltd., a PRC-incorporated company (the “**PRC Holdco**”). Realtime Assets Global Pte. Ltd., a Singapore-incorporated company (the “**Singapore Holdco**”), holds a 34.02% interest in the PRC Holdco while the remaining 65.98% in the PRC Holdco is held by Wuhan Fute Logistics Co., Ltd., a PRC-incorporated company (the “**Wuhan Fute**”). Both the Singapore Holdco and Wuhan Fute are indirectly wholly-owned by DBS Trustee Limited, in its capacity as trustee of EC World REIT.

As part of the Manager’s internal restructuring plan, the Singapore Holdco has transferred its 34.02% interest in the PRC Holdco to Wuhan Fute (the “**Transfer**”). The transaction value is based on the net asset value of the PRC Holdco which is calculated using the fair value of Fuzhou E-Commerce. Wuhan Fute now wholly-owns the PRC Holdco.

The Transfer is not expected to have any impact on the net tangible assets or distribution per unit of EC World REIT for the financial year ending 31 December 2022.

None of the directors of the Manager or the controlling unitholders of EC World REIT has any interest, direct or indirect, in the Transfer.

For and on behalf of the Board

EC WORLD ASSET MANAGEMENT PTE. LTD.

(as manager of EC World Real Estate Investment Trust)

(Company registration number: 201523015N)

Goh Toh Sim

Executive Director and Chief Executive Officer

2 October 2022

## **IMPORTANT NOTICE**

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Unitholders and potential investors are advised to exercise caution when dealing in units of EC World REIT. Unitholders and potential investors are advised to read this announcement and any further announcements to be released by EC World REIT carefully. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.