



EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

RESPONSE TO SGX-ST'S QUERY ON ANNUAL REPORT 2021

The Board of Directors (the “**Board**”) of EC World REIT Asset Management Pte Ltd, as the Manager (the “**Manager**”) of EC World Real Estate Investment Trust (“**EC World REIT**”), wishes to announce the following in response to a query from Singapore Exchange Securities Trading Limited on 28 April 2022 relating to EC World REIT’s Annual Report for the financial year ended 31 December 2021 (“**AR2021**”).

Query:

We reference page 119 of AR2021, please disclose the Interested Person Transactions in the format as required by Listing Rule 907.

Response:

The Related Party Transactions entered into during the financial year ended 31 December 2021, which fall under the Listing Manual of Singapore Exchange Securities Trading Limited and the Property Funds Appendix (excluding transactions less than S\$100,000 each) are as follows¹:

Name of interested person	Nature of relationship	Aggregate value of all related party transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Unitholders’ mandate pursuant to Rule 920) S\$’000	Aggregate value of all related party transactions during the financial year under review conducted under Unitholders’ mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) S\$’000
EC World Asset Management Pte Ltd	REIT Manager		
-	Manager’s base fees	5,567	-
-	Manager’s performance fees	532	

¹ The figures of the Related Party Transactions disclosed in the table in this announcement remain the same as the figures of the Related Party Transactions disclosed on page 119 of EC World REIT’s Annual Report 2021. The table in this announcement includes an additional column titled “Nature of relationship”.

Forchn Holdings Group Co. Ltd. and its subsidiaries	Controlling shareholder of		
- Rental income	the Manager and	(10,436)	
- Late payment fee income	controlling Unitholder, and its subsidiaries	(1,566)	
- Property management fees		7,144	-
DBS Trustee Limited	REIT Trustee		-
- Trustee's fees		343	-

For and on behalf of the Board

Goh Toh Sim
Executive Director and Chief Executive Officer

EC World Asset Management Pte. Ltd.
(Company Registration No. 201523015N)
As manager of EC World Real Estate Investment Trust

Date: 29 April 2022

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.