



(a real estate investment trust constituted on 5 August 2015  
under the laws of the Republic of Singapore)

## ANNOUNCEMENT

### DISCLOSURES PURSUANT TO RULE 728(2) OF THE LISTING MANUAL OF SINGAPORE SECURITIES TRADING LIMITED

EC World Asset Management Pte. Ltd., in its capacity as manager of EC World Real Estate Investment Trust (“**EC World REIT**” and as manager of EC World REIT, the “**Manager**”), wishes to announce that it has received a notification from Forchn Global Pte. Ltd., an indirect wholly-owned subsidiary of Forchn Holdings Group Co., Ltd, and Mr. Zhang Guobiao, that Forchn Global Pte. Ltd. has granted a charge (the “**Charge**”) over part of its units in EC World REIT in favour of Ali CN Investment Holding Limited, an unrelated third party, to secure certain obligations of Forchn Network Co Limited, a related company of Forchn Global Pte. Ltd.

This notification is provided pursuant to an undertaking given by Forchn Holdings Group Co., Ltd. (in relation to an offshore facility agreement dated 28 June 2019) that for so long as it is a controlling unitholder of EC World REIT, it shall notify the Manager of, among others, any unit pledging arrangement relating to all or any of the unitholding interests in EC World REIT held directly or indirectly by it.

Details of the Charge are as follows:

Name of Unitholder:	Forchn Global Pte. Ltd.
Number of units under the Charge:	40,191,000
Percentage of EC World REIT’s issued units:	4.993%
Party in whose favour the Charge was granted (the “ <b>Chargee</b> ”):	Ali CN Investment Holding Limited
Material Condition(s) of the Charge:	Under the terms of the Charge, the Chargee may in certain circumstances enforce the Charge and, among others, sell the units under the Charge

For and on behalf of the Board

EC WORLD ASSET MANAGEMENT PTE. LTD.

(as manager of EC World Real Estate Investment Trust)

(Company registration number: 201523015N)

Goh Toh Sim

Executive Director and Chief Executive Officer

02 December 2020

## **Important Notice**

The value of units in EC World REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of EC World REIT is not necessarily indicative of the future performance of EC World REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.