

EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

EC World Asset Management Pte. Ltd., as manager (the "Manager") of EC World Real Estate Investment Trust ("EC World REIT"), wishes to announce that DBS Trustee Limited (in its capacity as trustee of EC World REIT) (the "Trustee"), has incorporated the following wholly-owned subsidiary of EC World REIT:

Name : JY Logistics Investment Pte. Ltd.

Date of Incorporation : 9 November 2016

Country of Incorporation : Singapore

Principal Activity : Investment holding

Issued and Paid-Up Share Capital : S\$1.00 comprising 1 ordinary share

By Order of the Board

Lai Hock Meng

Chief Executive Officer and Executive Director

EC World Asset Management Pte. Ltd.

(Company Registration No. 201523015N)
As manager of EC World Real Estate Investment Trust

9 November 2016

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their

DBS Bank Ltd. is the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters for the initial public offering of EC World REIT.

Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.