

26 August 2016

**Singapore Exchange Securities Trading Limited**

11 North Buona Vista Drive  
#06-07, The Metropolis Tower 2  
Singapore 138589

Attention: Ms Frieda Choong / Ms Melissa Giang  
Issuer Regulation Department

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF UNITS (THE "UNITS") IN EC WORLD REAL ESTATE INVESTMENT TRUST ("EC WORLD REIT")**

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Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 4,177,300 Units and have ceased price stabilisation as of 26 August 2016.

In this respect, the over-allotment option granted by Forchn Investments (Singapore) Pte. Ltd., a wholly-owned subsidiary of Forchn Holdings Group Co., Ltd. has been exercised partially, in respect of 26,923,200 Units on 26 August 2016, solely for the purposes of covering the balance of the 31,100,500 Units which had been over-allotted in connection with the Offering, and which were not covered by purchases made under the price stabilising action.

Yours faithfully  
For and on behalf of  
DBS Bank Ltd.



Name: Lionel Lim  
Designation: Senior Vice President

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