

26 August 2016

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07, The Metropolis Tower 2
Singapore 138589

Attention: Ms Frieda Choong / Ms Melissa Giang
Issuer Regulation Department

Dear Sirs

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF UNITS (THE "UNITS") IN EC WORLD REAL ESTATE INVESTMENT TRUST ("EC WORLD REIT

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in EC World REIT:

| | |
|----------------------------------|----------------|
| Date of purchase: | 26 August 2016 |
| Total number of Units purchased: | 188,000 Units |
| Price of purchase: | S\$0.765 |

Yours faithfully
For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim
Designation: Senior Vice President

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