

24 August 2016

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive
#06-07, The Metropolis Tower 2
Singapore 138589

Attention: Ms Frieda Choong / Ms Melissa Giang
Issuer Regulation Department

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE
"OFFERING") OF UNITS (THE "UNITS") IN EC WORLD REAL ESTATE INVESTMENT
TRUST ("EC WORLD REIT**

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in EC World REIT:

Date of purchase: 24 August 2016

Total number of Units purchased: 177,900 Units

Price of purchase: S\$0.7575

Yours faithfully
For and on behalf of
DBS Bank Ltd.



Name: Lionel Lim
Designation: Senior Vice President

DBS Bank Ltd
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