

28 July 2016

**Singapore Exchange Securities Trading Limited**  
11 North Buona Vista Drive  
#06-07, The Metropolis Tower 2  
Singapore 138589

Attention: Ms Frieda Choong / Ms Melissa Giang  
Issuer Regulation Department

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF UNITS (THE "UNITS") IN EC WORLD REAL ESTATE INVESTMENT TRUST ("EC WORLD REIT")**

---

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Units in EC World REIT:

Date of purchase:	28 July 2016
Total number of Units purchased:	177,500 Units
Price of purchase:	S\$0.81

Yours faithfully  
For and on behalf of  
DBS Bank Ltd.



Name: Lionel Lim  
Designation: Senior Vice President

DBS Bank Ltd  
Capital Markets  
12 Marina Boulevard, Level 46  
DBS Asia Central @  
Marina Bay Financial Centre Tower 3  
Singapore 018982  
Tel : 65.6878 8888  
www.dbs.com